

**Mississippi Home Corporation Board Approves Additional Tax Credit Awards**

On February 8, 2017, MHC issued Program Bulletin *#17-001 2016 Tax Credit Recipients-Options for Reduced Equity Pricing* for all tax credit award recipients of the 2016 Cycle. The bulletin outlined three options designed to assist developers in recovering from reductions in credit pricing due to market changes. The listing below represents those developers that chose Option 3 which allowed each of them to request additional credits to help with the financial change in the credit value.

On May 10, 2017, The MHC Board approved the recommended additional tax credit awards listed below.

The additional credit awards will be funded by the 2018 Annual Credit Authority. Commitment Letters to follow.

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| **Dev Number** | **Dev****Type** | **Development Name** | **Development Owner** | **Contact Person** | **Additional****Credits** | **Annual Credit Authority** |
| 16-1-014 | NC | Woodcreek Homes | Woodcreek Homes,L.P. | Fred Bennett | $ 93,397.00 | 2018 |
| 16-1-016 | NC | Timberlane | Timberlane Partners, LP | David Strange | $ 95,250.00 | 2018 |
| 16-1-017 | NC | Woodlawn | Woodlawn Partners, LP | David Strange | $ 95,250.00 | 2018 |
| 16-1-028 | NC | Beacon Hill East | Beacon Hill East 2016, LP | Britton Jones | $ 33,000.00 | 2018 |
| 16-1-029 | NC | Beacon Hill West | Beacon Hill West 2016, LP | Britton Jones | $ 33,000.00 | 2018 |
| 16-1-030 | NC | Phoenix at Corinth | The Phoenix at Corinth 2016, LP | Mike Hedges | $ 22,500.00 | 2018 |
| 16-1-037 | A/R | Haven Apartments | Haven Apartments, LLP | Jeffery Gooden | $ 25,775.00 | 2018 |